

Change - Change in Corporate Information::INCREASE OF SHAREHOLDINGS IN SUBSIDIARY, LYNDARAHIM VENTURES SDN. BHD

Issuer

Issuer/ Manager	ENVICTUS INTERNATIONAL HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	19-Aug-2016 17:55:09
Status	New
Announcement Sub Title	INCREASE OF SHAREHOLDINGS IN SUBSIDIARY, LYNDARAHIM VENTURES SDN. BHD
Announcement Reference	SG160819OTHRK07F
Submitted By (Co./ Ind. Name)	S SURENTHIRARAJ AND KOK MOR KEAT
Designation	COMPANY SECRETARIES
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHED.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	📎 Increase in shareholdings in Lyndarahim.pdf Total size =62K
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ENVICTUS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No: 200313131Z)

INCREASE IN SHAREHOLDINGS IN A SUBSIDIARY

The Board of Directors of Envictus International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Envictus Food Services Sdn. Bhd. (formerly known as Platinum Appreciation Sdn. Bhd.) (“**EFSSB**”), a wholly-owned subsidiary of the Company, had acquired 1,053,901 ordinary shares and 1,500,000 redeemable preference shares in Lyndarahim Ventures Sdn. Bhd. (“**LVSB**”) (the “**Sale Shares**”), representing 15% of the share capital of LVSB, from Brothers Coffee Ventures Sdn. Bhd. (formerly known as Brothers Burger Ventures Sdn. Bhd.) (“**BCV**”) (the “**Acquisition**”).

The aggregate consideration for the Acquisition is RM3,772,113.42 in cash and was arrived at after arm’s length negotiations on a willing buyer willing seller basis, taking into consideration the purchase price paid by BCV to the previous vendor of the Sale Shares and transaction costs of the Sale Shares.

Following the Acquisition, EFSSB’s equity interest in LVSB has increased from 85% to 100%, and LVSB has become a wholly-owned subsidiary of the Company.

Based on the latest audited financial statements of LVSB for the financial year ended 31 December 2015, the consolidated net assets value and net tangible assets value of the Sale Shares is RM1,111,962 and RM939,299, respectively.

The Acquisition will be funded using internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ending 30 September 2016.

None of the directors or controlling shareholders of the Company (other than in their capacity as directors or shareholders of the Company) has any interest, direct or indirect, in the Acquisition.

By order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO’ KAMAL Y P TAN
Group Chief Executive Officer

19 August 2016